



# Farmers Cooperative Company

## FALL HARVEST POLICY 2021 (as of 9/15/21)

	CORN	BEANS
<b>TEST WEIGHT</b>	.01 BU/LB 53.9 TO 53 .02 BU/LB 52.9 TO 52 .03 BU/LB 51.9 TO 50	.01 BU/LB UNDER 54LBS
<b>MOISTURE</b>	.018 PER BU/PER ½ PT OR .036 PER BU/PER 1 PT GRAINBANK, WAREHOUSE & CONDO 14% SELL, PLC, AND DEFER 15%	1.50% OF THE CONTRACT PRICE PER ½ POINT OR FRACTION OVER 13% SELLING & DEFER
<b>SHRINK</b>	1.45% PER PT	3.0% OVER 13% SPLIT ON THE 1/10 <sup>TH</sup> /PT WAREHOUSE, PLC, & CONDO
<b>DAMAGE</b>	MAX 5% WITH NO DISCOUNT .02 PER BU/PER PT 5.1 TO 10 .03 PER BU/PER PT 10.1 TO 20 OVER 20.1 SUBJECT TO REJECTION	MAX 2% WITH NO DISCOUNT .04 PER BU/PER PT 2.1 TO 8.0 OVER 8.0 SUBJECT TO REJECTION
<b>FM</b>	MAX 3% WITH NO DISCOUNT .02 PER BU/PER PT 3% TO 7% .05 PER BU/PER PT 7.1% TO 10 OVER 10.1% SUBJECT TO REJECTION LOAD BY LOAD	OVER 1% WEIGHT DEDUCTION LOAD BY LOAD
<b>OTHER</b>	MUSTY .10 PER BU SOUR .10 PER BU INFESTED .10 PER BU	MUSTY .10 PER BU SOUR .10 PER BU INFESTED .10 PER BU
<b>STORAGE</b>	.17 PER BU MIN FIRST 120 DAYS .0933 CT/BU/DAY AFTER	.18 PER BU MIN FIRST 120 DAYS .1 CT/BU/DAY AFTER
<b>PLC</b>	.16 PER BU MIN FOR FIRST 90 DAYS .0933 CT/BU/DAY AFTER PRICE BY 9/15/2022	.17 PER BU MIN FOR FIRST 90 DAYS .1 CT/BU/DAY AFTER PRICE BY 9/15/2022

**FALL OPEN STORAGE 10 DAY MAXIMUM FROM 1<sup>ST</sup> DAY OF DELIVERY  
ALL LOAN CORN AND BEAN STORAGE MUST BE PREPAID 9 MON  
\*\*\*ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE**

\*By delivering grain to Farmers Cooperative Co, Customer agrees to the Additional terms set forth:

Charges and policies for drying/storage/handling/shrink are set forth and outlined above and in our applicable posted tariffs/charges

Grain may be co-mingled

Farmers Cooperative Co will have lien against all grain stored pursuant to this agreement for all charges for storage and handling, and those related to its preservation (including drying), and customer hereby grants Farmers Coop Co a security interest in said grain for those charges.

Customer represents it has good title to grain and has authority to store and sell it to Farmers Coop Co

All grain is insured by Farmers Coop Co against loss by fire, windstorm, and inherent explosion. However, in no event, shall Coop be liable for any loss or damage to the grain caused by acts of God, acts of war or terrorism, cyber-attacks, pandemic, government closure, or other force majeure causes beyond Coop's control.

This Storage Agreement shall remain in effect from the first day of delivery date until the disposition of the grain or termination

This Agreement shall be subject to the Iowa Code Chapter 203C and the accompanying administrative rules.